

PACIFIC ENERGY RESOURCES LTD.
1065 West Pier E Street
Long Beach, California 90802-1015
Telephone: (562) 436-6566; Fax: (562) 436-8474

Wilmington Oil Field Development Drilling Commences

FOR IMMEDIATE RELEASE

TSX: PFE

June 8, 2006

Further to the press release of January 10, 2006 concerning Wilmington Oil Field development, Pacific Energy Resources Ltd. (PFE on TSX) is pleased to announce that Ensign Rig 509 has moved on location and will begin drilling PERL 1 and PERL 2 development wells and PERL 1i injection well. These are the first three wells of twelve wells planned for 2006. All of these wells will be drilled directionally to a sub sea depth of 3000 feet to 3300 feet. The measured depth will range from 3100 feet to 3500 feet. We expect these wells to cost about US\$ 800,000 each and are funded by cash flow. Full development of the company's current Wilmington acreage calls for drilling up to 67 wells over the next 4 years.

DeGolyer & MacNaughton estimated Proved Reserves of 13.2 Million barrels of oil (as of September 1, 2005) for Pacific Energy's California onshore properties. Wilmington field constitutes a major portion of these properties.

About Pacific Energy Resources Ltd.

Pacific Energy Resources Ltd. is headquartered in Long Beach, California, and is engaged in the acquisitions and development of oil and gas properties, primarily in the United States. Pacific Energy currently owns and operates three oil fields in Southern California in the Los Angeles Basin. Additional information relating to Pacific Energy may be found on SEDAR at www.sedar.com.

For further information please contact

ON BEHALF OF THE BOARD OF DIRECTORS

PACIFIC ENERGY RESOURCES LTD.

Darren Katic, President
T :562 436 6566
E: dkatic@pacenergy.com
www.pacenergy.com

Boardmarker Group
T: 403 517 2270
E: ir@boardmarker.net
www.boardmarker.net

Note: This release may contain forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents filed by the Corporation on SEDAR (www.sedar.com), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Corporation undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.