

PACIFIC ENERGY RESOURCES LTD.

111 West Ocean Blvd., Suite 1240
Long Beach, California 90802
Telephone: (562) 628-1526; Fax: (562) 628-1536

Additional Extension Granted by State of Alaska for Evidence of a Heavy Lift Vessel

Long Beach, California, October 02, 2008 – Pacific Energy Resources Ltd. (TSX: PFE) (the “Company”) would like to announce that it has been granted an additional extension by the State of Alaska to provide contractual evidence of a heavy lift vessel necessary to transport a jack up rig to the Cook Inlet Alaska for the 2009 drilling season. The jack up rig will be used to drill the Company’s Cook Inlet Alaska prospects, including its 100% owned Corsair exploration prospect. The new deadline granted by the State of Alaska is October 31, 2008.

About Pacific Energy Resources Ltd.

The Company is an oil and gas exploration and development company based in Long Beach, California, U.S.A. Additional information relating to the Company may be found on SEDAR at www.sedar.com or at the Company’s website at www.pacenergy.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“*Darren Katic*”
President

For further information please contact:

Jerett Creed
T: 562 628 1538
E: jcreed@pacenergy.com or

Boardmarker Group
T: 403 517 2270
E: dean@boardmarker.net

This disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control, including: the impact of general economic conditions, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. In addition there are risks and uncertainties associated with oil and gas operations, therefore the Company’s actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements will transpire or occur, or if any of them do so, what benefits, including the amounts of proceeds, which the Company will derive therefrom. All statements included in this press release that address activities, events or developments

that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements including the potential of the Corsair exploration prospect. These statements include future production rates, completion and production timetables and costs to complete wells, and production facilities. There is no implied representation that the Company will be able to meet the new extended deadline. These statements are based on assumptions made by the Corporation based on its experience perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances.