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**PACIFIC ENERGY RESOURCES LTD.**

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February 13, 2008

**NEWS RELEASE**

**PACIFIC ENERGY RESOURCES LTD. FILES RESALE REGISTRATION  
STATEMENT WITH U.S. SECURITIES AND EXCHANGE COMMISSION**

**Long Beach, California, February 13, 2008 – Pacific Energy Resources Ltd. (TSX: PFE)** (the “*Corporation*”) announces that on February 12, 2008, the Corporation filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission (“*SEC*”) for the purpose of registering for possible resale from time to time by the holders thereof of certain outstanding shares of the Corporation’s common stock and certain additional shares of common stock that are underlying warrants or that may be issued as liquidated damages pursuant to a registration rights agreement.

The registration statement has not yet become effective and is subject to a review, comment and amendment process with the SEC, which process may take several months. The securities that are the subject of the registration statement may not be offered or sold prior to the time the registration statement becomes effective, except pursuant to Rule 144 or another applicable exemption from registration requirements. An informational copy of the preliminary prospectus contained in the registration statement may be obtained from Dean Stuart, the Corporation’s investor relations contact, whose address is **1024 17 Ave SE, Calgary, Alberta, T2G 1J8** and can be reached at **(403) 517 2270** or email [dean@boardmarker.net](mailto:dean@boardmarker.net).

*About Pacific Energy Resources Ltd.*

The Corporation is an oil and gas exploration and development company based in Long Beach, California, U.S.A. Additional information relating to the Corporation may be found on SEDAR at [www.sedar.com](http://www.sedar.com) and the Company web site: [www.pacenergy.com](http://www.pacenergy.com)

ON BEHALF OF THE BOARD OF DIRECTORS

**PACIFIC ENERGY RESOURCES LTD.**

“*Darren Katic*”  
President

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Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results, are based on current expectations or beliefs and include, but are not limited to, statements concerning the particular shares covered by the registration statement, the ultimate ability and intention of holders of those shares to resell any or all of their shares under the registration statement, and the timing and ultimate completion of the registration process and effectiveness of the registration statement. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Corporation uses words such as “continue,” “efforts,” “expect,” “believe,” “anticipate,” “confident,” “intend,” “strategy,” “plan,” “will,” “estimate,” “project,” “goal,” “target,” “prospects,” “optimistic” or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Corporation’s ability and continuation of efforts to timely and completely comply with SEC registration and reporting requirements as they arise and other regulatory and legal requirements, and other factors as may be discussed in the documents filed by the Corporation on SEDAR ([www.sedar.com](http://www.sedar.com)), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Corporation undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.