

PACIFIC ENERGY RESOURCES LTD. ("PFE.S")

[formerly Pacific Energy Resources Ltd. ("PFE")]

BULLETIN TYPE: Symbol Change

BULLETIN DATE: November 4, 2005

TSX Venture Tier 2 Company

Effective at the opening November 7, 2005, the trading symbol for Pacific Energy Resources Ltd. will change from ('PFE') to ('PFE.S'). The Company's new CUSIP and ISIN numbers, which reflects the Regulation S restricted status of the Company's securities, are U69422 10 0 and USU6942210008, respectively. There is no change in the Company's name and no consolidation of capital. The Company is classified as an 'Oil and Gas Exploration/Development' company.

On February 4, 2005 the Company completed a continuation from the jurisdiction of British Columbia to the jurisdiction of the State of Delaware. As a result of this continuance, the Company has become subject to the provisions of certain United States securities law requirements for which it was not previously subject to as a British Columbia corporation. As the Company has not, to date, registered its common shares under applicable United States securities laws, it is required to comply with the provisions of Regulation S under applicable United States securities laws in order to allow it, as a United States company, to have its common shares listed for trading on the Exchange. One of the requirements under Regulation S is that the Company's trading symbol must identify that the Company's shares are subject to the restrictions imposed by Regulation S. The Exchange identifies Regulation S restricted securities with the '.S' suffix, therefore the change to the Company's trading symbol of adding the '.S' suffix is strictly for the purpose of identifying that the Company's shares are now subject to restriction imposed by Regulation S.

It should be noted that ALL of the Company's common shares listed and posted for trading on the Exchange are now subject to certain restrictions under applicable United States securities laws, and not just those that have been issued since the date of the continuance to the State of Delaware. In general, these restrictions prohibit offers of PFE.S securities from being made to persons in the United States and in order for the Company to be in compliance with Regulations S, Exchange members must not execute a transaction on the Exchange in PFE.S securities if that member knows that the transaction has been pre-arranged with a buyer in the United States; and the confirmation sent to each purchaser of PFE.S securities must include a notice that the securities are subject to the restrictions of Regulation S. Investors should consult with registered advisors to ascertain the effect, if any, the Regulation S restrictions may have on a proposed trade involving the Company's common shares.